

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,619.0	-58.8	-0.24%
BSE Sensex	81,508.5	-200.7	-0.25%
GIFT Nifty*	24,712.0	+6.5	+0.03%
Dow Jones	44,401.9	-240.6	-0.54%
S&P 500	6,052.0	-37.4	-0.61%
NASDAQ Comp.	19,736.7	-123.1	-0.62%
FTSE 100	8,352.1	43.5	0.52%
CAC 40	7,480.1	53.3	0.72%
DAX	20,346.0	-38.7	-0.19%
Shanghai*	3,453.5	+51.0	+1.50%
Nikkei 225*	39,224.7	64.2	0.16%
Hang Seng*	20,414.1	548.2	2.76%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	68.2	0.1	0.13%
Oil (Brent)	72.0	0.1	0.17%
Gold	2,669.2	11.2	0.42%
Silver	32.0	0.1	0.25%
Copper	9,109.0	97.3	1.08%
Cotton	0.70	0.00	0.27%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.06	0.00	-0.03
USD/INR	84.73	0.03	0.04
GBP/INR	108.22	0.16	0.14
EUR/INR	89.57	-0.02	-0.02
DXY Index	105.93	-0.12	-0.11

VIX	Value	Change (Pts)	Change (%)
India VIX	14.11	-0.03	-0.21%
S&P 500 VIXApr 24	14.19	1.42	11.12%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.723	-0.022
US 10-Year Yield	4.164	-0.028

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after Nifty closed 58 points lower at 24,619 on Monday

Bharat Electronics:

The company secured additional orders worth ₹634 crore for Akash Missile System maintenance, communication equipment, and services, taking FY24 orders to ₹8,828 crore.

Blue Cloud Softech Solutions:

The company secured a \$15 million order to deploy its BLUPOINT MDM platform for biomedical device management, enhancing security and workflows.

Datamatics Global Services:

The company's subsidiary, Lumina Datamatics, to acquire 100% stake in Chennai-based TNQ Tech, subject to definitive agreement terms.

Hyundai Motor India:

The company released plans to install nearly 600 fast public EV chargers over the next 7 years, with 50 stations expected by December 2024.

Lloyds Metals and Energy:

The company will enter the Mines Development and Operations (MDO) business to optimize steel production costs, improve supply chain efficiency, and enhance profitability.

Navin Fluorine International:

The company's subsidiary, Navin Fluorine Advanced Sciences, commenced commercial operations at its Dahej plant for manufacturing a key fluoro specialty chemical.

SEAMEC:

The company initiated arbitration proceedings in London against M/s Ships & Boats Oil Services, Egypt, for non-delivery of the vessel "SEA PEARL" and claims of \$347,206.40 in losses.

Styrenix Performance Materials:

The company approved the acquisition of 100% of INEOS Styrolution (Thailand) for \$20 million and the creation of a step-down subsidiary in Thailand.

Supriya Lifescience:

The company received ANVISA approval for Esketamine Hydrochloride in Brazil and filed a patent for low-cost Atorvastatin production.

Vishnu Prakash R Punglia:

The company secured a ₹102.93 crore contract for bridge construction and ancillary works in Ajmer-Chanderiya rail doubling project.

Waaree Energies:

The company secured a 1 GW solar module supply order from a prominent domestic renewable energy developer for FY 2024-25 and FY 2025-26.

Zaggle Prepaid Ocean Services:

The company signed a 3-year alliance with HDFC Bank to bundle its software with HDFC credit cards for corporate clients globally.

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